

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT AND GENERAL INFORMATION

**Name of Product:** CT Fund

**Name of PRIIP Manufacturer:** Arco SICAV plc

**PRIIP Manufacture website:** [www.arcosicavplc.com](http://www.arcosicavplc.com)

**ISIN:** MT7000020624

**Telephone:** Call (+356) 2133 6442 for more information

CT Fund (the "Fund") is a sub-fund of Arco SICAV plc (the "Company"), a multi-fund public limited company incorporated under the laws of Malta as a self-managed Undertakings for the Collective Investment in Transferable Securities (UCITS). The Malta Financial Services Authority (MFSA) is responsible for supervising Arco SICAV plc in relation to this Key Information Document (KID). This PRIIP ("Packaged retail and insurance-based investment product") is authorised in Malta. Arco SICAV plc is authorised in Malta and regulated by the MFSA.

**Date of this document:** 29-12-2023

## WHAT IS THE PRODUCT?

**Type:** CT Fund (the "Fund") is a self-managed sub-fund of Arco SICAV plc, which is a Company incorporated under the laws of Malta as a multi-fund investment company with variable share capital (SICAV) and is licensed by the Malta Financial Services Authority. The Company comprises of distinct classes of shares constituting of distinct sub-funds which are segregated patrimonies.

**Objective:** The Fund's Investment Objective is to deliver long term returns to Investors from both income and capital growth, whilst minimising the volatility of the portfolio. More specifically, the Manager shall make use of the following benchmark merely as a reference to measure the Sub-fund's return: Bloomberg Barclays Global Aggregate Total return Hedged, EUR 40% and MSCI All Country World Net Total Return Index EUR 60%. Notwithstanding the benchmark stated above, the Manager shall manage the Sub-fund's portfolio at its own full discretion and in doing so, the Manager shall adopt an active management strategy, with the aim of outperforming the above-mentioned benchmark.

**Investment Policy:** To reach the above objective, the Fund:

- Invests mainly in units of other Collective Investment Schemes (CIS) qualifying as UCITS/or other CISs meeting the requirements of Article 50 of the UCITS Directive, as well as investing directly in listed equity and debt securities. The Sub-Fund may be considered to invest a substantial portion of its assets in other UCITS funds and/or other CISs meeting the requirements of Article 50 of the UCITS Directive. The Sub-funds' portfolio manager has absolute discretion as to how such other CISs are selected on an ongoing basis, subject to applicable legislation/regulation and the Sub-funds' investment objectives and policy. The Sub-Fund follows a research-evaluation framework to identify target underlying assets.
- May also invest in equities, pre-dominantly targeting companies listed on the main exchanges around the world together with exchange traded funds. The Sub-Fund may also target equities of companies of a small-cap nature.
- May utilise debt instruments, whether corporate or sovereign, having a fixed or floating interest rate, and of no particular investment rating.

The Sub-Fund shall not have any limit or exposure concerning the geographic location of any investments entered into and is expected to hold cash to meet redemption requests and investment opportunities. The portfolio is actively managed. This Share Class is an accumulator class. Hence the income from investments held will not be paid out as dividends. Instead, income will be re-invested and reflected in the value of the Shares.

**Intended retail investor:** The Fund is intended to be marketed to retail investors looking for income and capital growth with an investment horizon of three to five years. The Fund has been designed to either form part of a diversified portfolio or to alternatively act as a sole diversified investment. Investors buying the Fund must have an understanding on investing in funds and should be prepared to potentially bear losses given that the Fund is not guaranteed. Investors may receive back less than the amount originally invested and the manufacturer has the right to terminate the product early where the amount you will receive upon early termination may amount to less than invested.

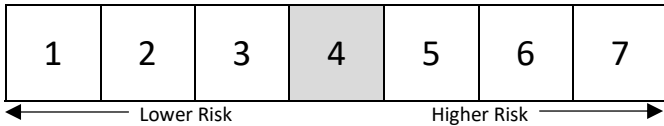
**Term of the Product:** The Fund has been established for an unlimited duration.

**Subscriptions and Redemptions:** Fund shares may be purchased or sold on the day following the 15<sup>th</sup> day of every month (or the next business day if such date is not a business day) and the last Business Day of every month thereafter. In line with the Articles of Association of the Company, there may be instances where the Directors limit the amount of redemptions which can be effected from the Fund or if deemed feasible, may suspend dealing in the Fund.

**Other details:** The Fund's depository bank is Swissquote Financial Services (Malta) Ltd. The Prospectus, annual and half-yearly financial reports are prepared for the entire Umbrella. The Prospectus is supplemented by an Offering Supplement specific to each Sub-Fund. These documents are available free of charge in English as well as in other languages of countries where the Fund is registered. They can be found along with other information, such as unit prices, by contacting, during normal office hours, the Administrator, BOV Fund Services Limited, Premium Banking Centre 475, Triq il-Kbira San Guzepp Santa Venera, SVR 1011 or via email: [bovf.finance@bov.com](mailto:bovf.finance@bov.com). In addition this, further information is available at [www.arcosicavplc.com](http://www.arcosicavplc.com).

*Due to the lack of data available for this Sub-Fund, the Portfolio Manager has identified a suitable benchmark being, 40% Bloomberg Barclays Global Aggregate Total Return Hedged, EUR and 60% MSCI All Country World Net Total Return Index EUR.*

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



This risk indicator assumes you keep the product for 5 years. The actual risk may significantly vary if you cash in early and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The above Summary Risk Indicator (SRI) is a guide to the level of risk of this product compared to other products. It illustrates how likely it is that the product will lose money because of future movements in the markets or because the Fund is not able to pay you. We have classified this product as a 4 out of 7 which is a medium risk class. This rates the potential losses from future performance at a medium level and poor market conditions are unlikely to impact our capacity to pay you. This indicator makes use of past returns which may be a poor indicator for the future. Hence, the actual risk of losing money may be significantly higher particularly if the PRIIP is not held for the recommended holding period.

**Be aware of currency risk.** Changes in exchange rates to which the Fund is exposed will affect the final return you get. If this PRIIP is denominated in a currency other than the official currency of the Member State where the PRIIP is being marketed, the return, when expressed in the official currency of the Member State where the PRIIP is being marketed, may change depending on currency fluctuations. Such risks are not considered as part of the SRI. Furthermore, the Fund may expose you to liquidity risks in view that redemptions may only take place every two weeks and under certain circumstances may be partially limited or full ceased for a limited time.

The product may be further exposed to other risks including but not limited to counterparty, operational, political and legal risks, all of which are not considered within the SRI grading. Kindly refer to the Prospectus for additional details. The PRIIP holds no capital protection against market risk or credit risk so you could lose some or all of your investment. **Should your investment fall below the minimum holding, you may be requested to provide additional investment.**

### Performance Scenarios

What you will get from this Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund and the suitable benchmark as relevant over the last 10 years. Markets may develop very differently in the future.

Recommended holding period: 5 years			
Example Investment: 10,000 EUR		<i>If you exit after 1 year</i>	<i>If you exit after 5 years (the RHP)</i>
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
<b>Stressed scenario</b>	What you might get back after costs	4,120 EUR	3,470 EUR
	Average return each year	-58.8 %	-19.1 %
<b>Unfavorable scenario</b>	What you might get back after costs	8,550 EUR	8,550 EUR
	Average return each year	-14.5 %	-3.1 %
<b>Moderate Scenario</b>	What you might get back after costs	10,480 EUR	12,800 EUR
	Average return each year	4.8 %	5.1 %
<b>Favorable Scenario</b>	What you might get back after costs	13,600 EUR	14,910 EUR
	Average return each year	36.0 %	8.3 %

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest EUR 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not account for the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not consider your personal tax situation, which may also affect how much you get back. Whilst the above estimates reflect an analysis of what may happen to the portfolio returns under various scenarios, the product may be affected by several additional risk factors and it may be that the maximum loss is that you lose all your investment. Please refer to the Prospectus for a more detailed explanation on potential risks. Should your investment fall below the minimum holding, you may be requested to provide additional investment.

*Unfavourable scenario:* this type of scenario occurred for an investment using the benchmark as applicable between December 2021 and December 2022 if you exit after 1 year and December 2021 and December 2022 if you exit after 5 years.

*Moderate scenario:* this type of scenario occurred for an investment using the benchmark as applicable between July 2018 and July 2019 if you exit after 1 year and May 2014 and May 2019 if you exit after 5 years.

*Favourable scenario:* this type of scenario occurred for an investment using the benchmark as applicable between March 2020 and March 2021 if you exit after 1 year and November 2016 and November 2021 if you exit after 5 years.

## WHAT HAPPENS IF ARCO SICAV PLC IS UNABLE TO PAY OUT?

Losses are not covered by a guarantee scheme. Furthermore, with respect to Swissquote Financial Services (Malta) Ltd which is responsible for the safekeeping of the assets of the Fund (the "Depository"), there is potential default risk if the assets of the Fund held with the Depository are lost. However, such default risk is limited due to the requirement of segregation of assets between those held by the Depository and the Fund.

## WHAT ARE THE COSTS?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed that in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario. We also assumed that 10,000 EUR is invested.

Investment 10,000 EUR	if you exit after 1 year	if you exit after 5 years recommended holding period
Scenarios		
Total Costs	132 EUR	661 EUR
Annual Cost Impact (*)	1.3%	1.3% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.4% before costs and 5.1% after costs.

### Composition of Costs

The table below shows different types of costs applicable to the investment return you might get and the meaning of the different cost categories. The table also shows the impact on return per year. These figures are based on estimated costs, often referencing historic data, and therefore the actual costs paid by an investor may differ.

			If you exit after 1 year
<b>One-Off Costs upon entry or exit</b>	Entry Costs	The impact of the costs you pay when entering an investment. This is the most you will pay, and you could pay less. We do not charge an entry fee.	0 EUR
	Exit Costs	The impact of the costs of exiting your investment when it matures. We do not charge an exit fee for this product.	0 EUR
<b>Ongoing Costs</b>	Management fees and other administrative or operating costs	1.3% of the value of your investment per year. This percentage is based on actual costs over the last year.	130 EUR
	Transaction costs	0.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell	2 EUR
<b>Incidental Costs</b>	Performance fees	There is no performance fee for this Sub-Fund	0 EUR
	Carried Interest	There is no carried interest for this Sub-Fund.	0 EUR

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

### Recommended Holding Period: 5 years

The Recommended Holding Period (RHP) of this product is 5 years. This is the period over which the investment is expected to break-even. Note that this is not guaranteed and the more your actual holding period differs from the product's Recommended Holding Period, the more your actual risk of losing money will deviate from the product assumptions. If you wish, you may redeem before the RHP at the Net Asset Value of the product. Also, it may be that you have needs and constraints implying a different holding period suitable to you than the RHP. Thus, we recommend that you discuss this with your financial advisor.

## HOW CAN I COMPLAIN?

Complaints concerning the person advising or selling the product may be directed to that advisor or investment bank. Complaints related to the product, or this document can be submitted to the following address: Arco SICAV plc, Finance House, First Floor, Princess Elizabeth Street, Ta' Xbiex, XBX1102, Malta. Investors shall note that a complaint can be also addressed by e-mail to: [arcosicav@arconas.com.mt](mailto:arcosicav@arconas.com.mt).

## OTHER RELEVANT INFORMATION

The information contained in this KID is supplemented by the Fund Offering Supplement and Prospectus which will be provided to retail investors before subscription. Furthermore, a copy of the Prospectus, Articles, Offering Supplement, the latest semi-annual/annual reports and the latest Net Asset Value of the Fund as well as information on the historical performance of the fund may be obtained at Finance House, First Floor, Princess Elizabeth Street, Ta' Xbiex, XBX1102, Malta or via email at: [arcosicav@arconas.com.mt](mailto:arcosicav@arconas.com.mt). Any further information or relevant documentation may be obtained free of charge in English on the PRIIP Manufacturer website on [www.arcosicavplc.com](http://www.arcosicavplc.com). Information contained in the KID document does not constitute a recommendation to buy or sell the product and is no substitute for advisor or investor bank consultation. Updates to this KID will be available by request to [arcosicav@arconas.com.mt](mailto:arcosicav@arconas.com.mt). You can find information related to past performance on the last 10 years and to previous performance scenario at [www.arcosicavplc.com](http://www.arcosicavplc.com).

# Key Information Document (KID)

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT AND GENERAL INFORMATION

**Name of Product:** JB Fund

**Name of PRIIP Manufacturer:** Arco SICAV plc

**PRIIP Manufacture website:** [www.arcosicavplc.com](http://www.arcosicavplc.com)

**ISIN:** MT7000020640

**Telephone:** Call (+356) 2133 6442 for more information

JB Fund (the "Fund") is a sub-fund of Arco SICAV plc (the "Company"), a multi-fund public limited company incorporated under the laws of Malta as a self-managed Undertakings for the Collective Investment in Transferable Securities (UCITS). The Malta Financial Services Authority (MFSA) is responsible for supervising Arco SICAV plc in relation to this Key Information Document (KID). This PRIIP ("Packaged retail and insurance-based investment product") is authorised in Malta. Arco SICAV plc is authorised in Malta and regulated by the MFSA.

**Date of this document:** 29-12-2023

## WHAT IS THE PRODUCT?

**Type:** JB Fund (the "Fund") is a self-managed sub-fund of Arco SICAV plc, which is a Company incorporated under the laws of Malta as a multi-fund investment company with variable share capital (SICAV) and is licensed by the Malta Financial Services Authority. The Company comprises of distinct classes of shares constituting of distinct sub-funds which are segregated patrimonies.

**Objective:** The Fund's Investment Objective is to deliver long term returns to Investors from both income and capital growth, whilst minimising the volatility of the portfolio. More specifically, the Sub-Fund is to aim to provide growth and income over a three to five year horizon. The Manager will focus on investments that offer a combination of income and capital appreciation.

**Investment Policy:** To reach the above objective, the Fund:

- Invests mainly in units of other Collective Investment Schemes (CIS) qualifying as UCITS/or other CISs meeting the requirements of Article 50 of the UCITS Directive, as well as investing directly in listed equity and debt securities. The Sub-Fund may be considered to invest a substantial portion of its assets in other UCITS funds and/or other CISs meeting the requirements of Article 50 of the UCITS Directive. The Sub-funds' portfolio manager has absolute discretion as to how such other CISs are selected on an ongoing basis, subject to applicable legislation/ regulation and the Sub-funds' investment objectives and policy. The Sub-Fund follows a best-in-class approach for selecting underlying collective undertakings.
- May also invest in equities, pre-dominantly targeting companies listed on the main exchanges around the world together with exchange traded funds. The Sub-Fund may also target equities of companies of a small-cap nature.
- May utilise debt instruments, whether corporate or sovereign, having a fixed or floating interest rate, and of no particular investment rating.

The Sub-Fund shall not have any limit or exposure concerning the geographic location of any investments entered into and is expected to hold cash to meet redemption requests and investment opportunities. The portfolio is actively managed. This Share Class is an accumulator class. Hence the income from investments held will not be paid out as dividends. Instead, income will be re-invested and reflected in the value of the Shares.

**Intended retail investor:** The Fund is intended to be marketed to retail investors looking for income and capital growth with an investment horizon of three to five years. The Fund has been designed to either form part of a diversified portfolio or to alternatively act as a sole diversified investment. Investors buying the Fund must have an understanding on investing in funds and should be prepared to potentially bear losses given that the Fund is not guaranteed. Investors may receive back less than the amount originally invested and the manufacturer has the right to terminate the product early where the amount you will receive upon early termination may amount to less than invested.

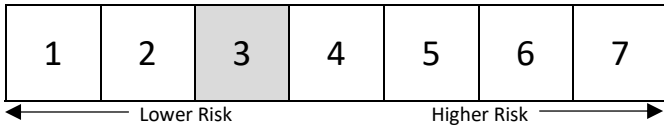
**Term of the Product:** The Fund has been established for an unlimited duration.

**Subscriptions and Redemptions:** Fund shares may be purchased or sold on the day following the 15<sup>th</sup> day of every month (or the next business day if such date is not a business day) and the last Business Day of every month thereafter. In line with the Articles of Association of the Company, there may be instances where the Directors limit the amount of redemptions which can be effected from the Fund or if deemed feasible, may suspend dealing in the Fund.

**Other details:** The Fund's depository bank is Swissquote Financial Services (Malta) Ltd. The Prospectus, annual and half-yearly financial reports are prepared for the entire Umbrella. The Prospectus is supplemented by an Offering Supplement specific to each Sub-Fund. These documents are available free of charge in English as well as in other languages of countries where the Fund is registered. They can be found along with other information, such as unit prices, by contacting, during normal office hours, the Administrator, BOV Fund Services Limited, Premium Banking Centre 475, Triq il-Kbira San Guzepp Santa Venera, SVR 1011 or via email: [bovfs.finance@bov.com](mailto:bovfs.finance@bov.com). In addition this, further information is available at [www.arcosicavplc.com](http://www.arcosicavplc.com).

*Due to the lack of data available for this Sub-Fund, the Portfolio Manager has identified a suitable benchmark being, 40% Bloomberg Barclays Global Aggregate Total Return Hedged, EUR and 60% MSCI All Country World Net Total Return Index EUR.*

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



This risk indicator assumes you keep the product for 5 years. The actual risk may significantly vary if you cash in early and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The above Summary Risk Indicator (SRI) is a guide to the level of risk of this product compared to other products. It illustrates how likely it is that the product will lose money because of future movements in the markets or because the Fund is not able to pay you. We have classified this product as a 3 out of 7 which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level and poor market conditions are unlikely to impact our capacity to pay you. This indicator makes use of past returns which may be a poor indicator for the future. Hence, the actual risk of losing money may be significantly higher particularly if the PRIIP is not held for the recommended holding period.

**Be aware of currency risk.** Changes in exchange rates to which the Fund is exposed will affect the final return you get. If this PRIIP is denominated in a currency other than the official currency of the Member State where the PRIIP is being marketed, the return, when expressed in the official currency of the Member State where the PRIIP is being marketed, may change depending on currency fluctuations. Such risks are not considered as part of the SRI. Furthermore, the Fund may expose you to liquidity risks in view that redemptions may only take place every two weeks and under certain circumstances may be partially limited or full ceased for a limited time.

The product may be further exposed to other risks including but not limited to counterparty, operational, political and legal risks, all of which are not considered within the SRI grading. Kindly refer to the Prospectus for additional details. The PRIIP holds no capital protection against market risk or credit risk so you could lose some or all of your investment. **Should your investment fall below the minimum holding, you may be requested to provide additional investment.**

### Performance Scenarios

What you will get from this Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund and the suitable benchmark as relevant over the last 10 years. Markets may develop very differently in the future.

Recommended holding period: 5 years			
Example Investment: 10,000 EUR		<i>If you exit after 1 year</i>	<i>If you exit after 5 years (the RHP)</i>
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
<b>Stressed scenario</b>	What you might get back after costs	4,920 EUR	4,330 EUR
	Average return each year	-50.8 %	-15.4 %
<b>Unfavorable scenario</b>	What you might get back after costs	8,390 EUR	8,250 EUR
	Average return each year	-16.1 %	-3.8 %
<b>Moderate Scenario</b>	What you might get back after costs	10,410 EUR	12,010 EUR
	Average return each year	4.1 %	3.7 %
<b>Favorable Scenario</b>	What you might get back after costs	12,530 EUR	13,880 EUR
	Average return each year	25.3 %	6.8 %

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest EUR 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not account for the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not consider your personal tax situation, which may also affect how much you get back. Whilst the above estimates reflect an analysis of what may happen to the portfolio returns under various scenarios, the product may be affected by several additional risk factors and it may be that the maximum loss is that you lose all your investment. Please refer to the Prospectus for a more detailed explanation on potential risks. Should your investment fall below the minimum holding, you may be requested to provide additional investment.

*Unfavourable scenario:* this type of scenario occurred for an investment using the benchmark as applicable between October 2021 and October 2022 if you exit after 1 year and August 2021 and September 2022 if you exit after 5 years.

*Moderate scenario:* this type of scenario occurred for an investment using the benchmark as applicable between June 2019 and June 2020 if you exit after 1 year and January 2014 and January 2019 if you exit after 5 years.

*Favourable scenario:* this type of scenario occurred for an investment using the benchmark as applicable between March 2020 and March 2021 if you exit after 1 year and February 2016 and February 2021 if you exit after 5 years.

## WHAT HAPPENS IF ARCO SICAV PLC IS UNABLE TO PAY OUT?

Losses are not covered by a guarantee scheme. Furthermore, with respect to Swissquote Financial Services (Malta) Ltd which is responsible for the safekeeping of the assets of the Fund (the "Depository"), there is potential default risk if the assets of the Fund held with the Depository are lost. However, such default risk is limited due to the requirement of segregation of assets between those held by the Depository and the Fund.

## WHAT ARE THE COSTS?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed that in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario. We also assumed that 10,000 EUR is invested.

Investment 10,000 EUR	if you exit after 1 year	if you exit after 5 years recommended holding period
Scenarios		
Total Costs	90 EUR	452 EUR
Annual Cost Impact (*)	0.9%	0.9% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.6% before costs and 3.7% after costs.

### Composition of Costs

The table below shows different types of costs applicable to the investment return you might get and the meaning of the different cost categories. The table also shows the impact on return per year. These figures are based on estimated costs, often referencing historic data, and therefore the actual costs paid by an investor may differ.

			If you exit after 1 year
<b>One-Off Costs upon entry or exit</b>	Entry Costs	The impact of the costs you pay when entering an investment. This is the most you will pay, and you could pay less. We do not charge an entry fee.	0 EUR
	Exit Costs	The impact of the costs of exiting your investment when it matures. We do not charge an exit fee for this product.	0 EUR
<b>Ongoing Costs</b>	Management fees and other administrative or operating costs	0.8% of the value of your investment per year. This percentage is based on actual costs over the last year.	84 EUR
	Transaction costs	0.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell	6 EUR
<b>Incidental Costs</b>	Performance fees	0.0% of the value of your investment per year. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years	0.4 EUR
	Carried Interest	There is no carried interest for this Sub-Fund.	0 EUR

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

### Recommended Holding Period: 5 years

The Recommended Holding Period (RHP) of this product is 5 years. This is the period over which the investment is expected to break-even. Note that this is not guaranteed and the more your actual holding period differs from the product's Recommended Holding Period, the more your actual risk of losing money will deviate from the product assumptions. If you wish, you may redeem before the RHP at the Net Asset Value of the product. Also, it may be that you have needs and constraints implying a different holding period suitable to you than the RHP. Thus, we recommend that you discuss this with your financial advisor.

## HOW CAN I COMPLAIN?

Complaints concerning the person advising or selling the product may be directed to that advisor or investment bank. Complaints related to the product, or this document can be submitted to the following address: Arco SICAV plc, Finance House, First Floor, Princess Elizabeth Street, Ta' Xbiex, XBX1102, Malta. Investors shall note that a complaint can be also addressed by e-mail to: [arcosicav@arconas.com.mt](mailto:arcosicav@arconas.com.mt).

## OTHER RELEVANT INFORMATION

The information contained in this KID is supplemented by the Fund Offering Supplement and Prospectus which will be provided to retail investors before subscription. Furthermore, a copy of the Prospectus, Articles, Offering Supplement, the latest semi-annual/annual reports and the latest Net Asset Value of the Fund as well as information on the historical performance of the fund may be obtained at Finance House, First Floor, Princess Elizabeth Street, Ta' Xbiex, XBX1102, Malta or via email at: [arcosicav@arconas.com.mt](mailto:arcosicav@arconas.com.mt). Any further information or relevant documentation may be obtained free of charge in English on the PRIIP Manufacturer website on [www.arcosicavplc.com](http://www.arcosicavplc.com). Information contained in the KID document does not constitute a recommendation to buy or sell the product and is no substitute for advisor or investor bank consultation. Updates to this KID will be available by request to [arcosicav@arconas.com.mt](mailto:arcosicav@arconas.com.mt). You can find information related to past performance on the last 10 years and to previous performance scenario at [www.arcosicavplc.com](http://www.arcosicavplc.com).

# Key Information Document (KID)

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT AND GENERAL INFORMATION

**Name of Product: NS Fund**

**Name of PRIIP Manufacturer:** Arco SICAV plc

**PRIIP Manufacture website:** [www.arcosicavplc.com](http://www.arcosicavplc.com)

**ISIN:** MT7000020616

**Telephone:** Call (+356) 2133 6442 for more information

NS Fund (the "Fund") is a sub-fund of Arco SICAV plc (the "Company"), a multi-fund public limited company incorporated under the laws of Malta as a self-managed Undertakings for the Collective Investment in Transferable Securities (UCITS). The Malta Financial Services Authority (MFSA) is responsible for supervising Arco SICAV plc in relation to this Key Information Document (KID). This PRIIP ("Packaged retail and insurance-based investment product") is authorised in Malta. Arco SICAV plc is authorised in Malta and regulated by the MFSA.

**Date of this document:** 29-12-2023

## WHAT IS THE PRODUCT?

**Type:** NS Fund (the "Fund") is a self-managed sub-fund of Arco SICAV plc, which is a Company incorporated under the laws of Malta as a multi-fund investment company with variable share capital (SICAV) and is licensed by the Malta Financial Services Authority. The Company comprises of distinct classes of shares constituting of distinct sub-funds which are segregated patrimonies.

**Objective:** The Fund's Investment Objective is to deliver long term returns to Investors from both income and capital growth, whilst minimising the volatility of the portfolio. More specifically, the Sub-Fund is to aim to provide growth and income over a three to five year horizon. The Manager will focus on investments that offer a combination of income and capital appreciation.

**Investment Policy:** To reach the above objective, the Fund:

- Invests mainly in units of other Collective Investment Schemes (CIS) qualifying as UCITS/or other CISs meeting the requirements of Article 50 of the UCITS Directive, as well as investing directly in listed equity and debt securities. The Sub-Fund may be considered to invest a substantial portion of its assets in other UCITS funds and/or other CISs meeting the requirements of Article 50 of the UCITS Directive. The Sub-funds' portfolio manager has absolute discretion as to how such other CISs are selected on an ongoing basis, subject to applicable legislation/regulation and the Sub-funds' investment objectives and policy. Financial instruments are selected after an in-depth qualitative & quantitative research as well as after a due diligence process has been performed
- May also invest in equities, pre-dominantly targeting companies listed on the main exchanges around the world together with exchange traded funds. The Sub-Fund may also target equities of companies of a small-cap nature.
- May utilise debt instruments, whether corporate or sovereign, having a fixed or floating interest rate, and of no particular investment rating.

The Sub-Fund shall not have any limit or exposure concerning the geographic location of any investments entered into and is expected to hold cash to meet redemption requests and investment opportunities. The portfolio is actively managed. This Share Class is an accumulator class. Hence the income from investments held will not be paid out as dividends. Instead, income will be re-invested and reflected in the value of the Shares.

**Intended retail investor:** The Fund is intended to be marketed to retail investors looking for income and capital growth with an investment horizon of three to five years. The Fund has been designed to either form part of a diversified portfolio or to alternatively act as a sole diversified investment. Investors buying the Fund must have an understanding on investing in funds and should be prepared to potentially bear losses given that the Fund is not guaranteed. Investors may receive back less than the amount originally invested and the manufacturer has the right to terminate the product early where the amount you will receive upon early termination may amount to less than invested.

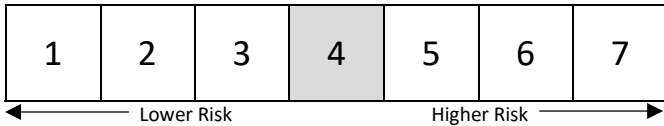
**Term of the Product:** The Fund has been established for an unlimited duration.

**Subscriptions and Redemptions:** Fund shares may be purchased or sold on the day following the 15<sup>th</sup> day of every month (or the next business day if such date is not a business day) and the last Business Day of every month thereafter. In line with the Articles of Association of the Company, there may be instances where the Directors limit the amount of redemptions which can be effected from the Fund or if deemed feasible, may suspend dealing in the Fund.

**Other details:** The Fund's depository bank is Swissquote Financial Services (Malta) Ltd. The Prospectus, annual and half-yearly financial reports are prepared for the entire Umbrella. The Prospectus is supplemented by an Offering Supplement specific to each Sub-Fund. These documents are available free of charge in English as well as in other languages of countries where the Fund is registered. They can be found along with other information, such as unit prices, by contacting, during normal office hours, the Administrator, BOV Fund Services Limited, Premium Banking Centre 475, Triq il-Kbira San Guzepp Santa Venera, SVR 1011 or via email: [bovfs.finance@bov.com](mailto:bovfs.finance@bov.com). In addition this, further information is available at [www.arcosicavplc.com](http://www.arcosicavplc.com).

*Due to the lack of data available for this Sub-Fund, the Portfolio Manager has identified a suitable benchmark being, 40% Bloomberg Barclays Global Aggregate Total Return Hedged, EUR and 60% MSCI All Country World Net Total Return Index EUR.*

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



This risk indicator assumes you keep the product for 5 years. The actual risk may significantly vary if you cash in early and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The above Summary Risk Indicator (SRI) is a guide to the level of risk of this product compared to other products. It illustrates how likely it is that the product will lose money because of future movements in the markets or because the Fund is not able to pay you. We have classified this product as a 4 out of 7 which is a medium risk class. This rates the potential losses from future performance at a medium level and poor market conditions are unlikely to impact our capacity to pay you. This indicator makes use of past returns which may be a poor indicator for the future. Hence, the actual risk of losing money may be significantly higher particularly if the PRIIP is not held for the recommended holding period.

**Be aware of currency risk.** Changes in exchange rates to which the Fund is exposed will affect the final return you get. If this PRIIP is denominated in a currency other than the official currency of the Member State where the PRIIP is being marketed, the return, when expressed in the official currency of the Member State where the PRIIP is being marketed, may change depending on currency fluctuations. Such risks are not considered as part of the SRI. Furthermore, the Fund may expose you to liquidity risks in view that redemptions may only take place every two weeks and under certain circumstances may be partially limited or full ceased for a limited time.

The product may be further exposed to other risks including but not limited to counterparty, operational, political and legal risks, all of which are not considered within the SRI grading. Kindly refer to the Prospectus for additional details. The PRIIP holds no capital protection against market risk or credit risk so you could lose some or all of your investment. **Should your investment fall below the minimum holding, you may be requested to provide additional investment.**

### Performance Scenarios

What you will get from this Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund and the suitable benchmark as relevant over the last 10 years. Markets may develop very differently in the future.

Recommended holding period: 5 years			
Example Investment: 10,000 EUR		<i>If you exit after 1 year</i>	<i>If you exit after 5 years (the RHP)</i>
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
<b>Stressed scenario</b>	What you might get back after costs	4,320 EUR	3,720 EUR
	Average return each year	-56.8 %	-17.9 %
<b>Unfavorable scenario</b>	What you might get back after costs	8,480 EUR	8,400 EUR
	Average return each year	-15.2 %	-3.4 %
<b>Moderate Scenario</b>	What you might get back after costs	10,370 EUR	12,190 EUR
	Average return each year	43.7 %	4.0 %
<b>Favorable Scenario</b>	What you might get back after costs	13,030 EUR	14,220 EUR
	Average return each year	30.3 %	7.3 %

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest EUR 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not account for the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not consider your personal tax situation, which may also affect how much you get back. Whilst the above estimates reflect an analysis of what may happen to the portfolio returns under various scenarios, the product may be affected by several additional risk factors and it may be that the maximum loss is that you lose all your investment. Please refer to the Prospectus for a more detailed explanation on potential risks. Should your investment fall below the minimum holding, you may be requested to provide additional investment.

*Unfavourable scenario:* this type of scenario occurred for an investment using the benchmark as applicable between October 2021 and October 2022 if you exit after 1 year and August 2021 and September 2022 if you exit after 5 years.

*Moderate scenario:* this type of scenario occurred for an investment using the benchmark as applicable between September 2016 and September 2017 if you exit after 1 year and January 2017 and January 2022 if you exit after 5 years.

*Favourable scenario:* this type of scenario occurred for an investment using the benchmark as applicable between March 2020 and March 2021 if you exit after 1 year and February 2016 and February 2021 if you exit after 5 years.

## WHAT HAPPENS IF ARCO SICAV PLC IS UNABLE TO PAY OUT?

Losses are not covered by a guarantee scheme. Furthermore, with respect to Swissquote Financial Services (Malta) Ltd which is responsible for the safekeeping of the assets of the Fund (the "Depository"), there is potential default risk if the assets of the Fund held with the Depository are lost. However, such default risk is limited due to the requirement of segregation of assets between those held by the Depository and the Fund.

## WHAT ARE THE COSTS?



The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed that in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario. We also assumed that 10,000 EUR is invested.

Investment 10,000 EUR Scenarios	if you exit after 1 year	if you exit after 5 years recommended holding period
Total Costs	152 EUR	762 EUR
Annual Cost Impact (*)	1.5%	1.5% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.5% before costs and 4.0% after costs.

### Composition of Costs

The table below shows different types of costs applicable to the investment return you might get and the meaning of the different cost categories. The table also shows the impact on return per year. These figures are based on estimated costs, often referencing historic data, and therefore the actual costs paid by an investor may differ.

			If you exit after 1 year
<b>One-Off Costs upon entry or exit</b>	Entry Costs	The impact of the costs you pay when entering an investment. This is the most you will pay, and you could pay less. We do not charge an entry fee.	0 EUR
	Exit Costs	The impact of the costs of exiting your investment when it matures. We do not charge an exit fee for this product.	0 EUR
<b>Ongoing Costs</b>	Management fees and other administrative or operating costs	1.5% of the value of your investment per year. This percentage is based on actual costs over the last year.	147 EUR
	Transaction costs	0.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell	5 EUR
<b>Incidental Costs</b>	Performance fees	0.0% of the value of your investment per year. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years	0.6 EUR
	Carried Interest	There is no carried interest for this Sub-Fund.	0 EUR

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

### Recommended Holding Period: 5 years

The Recommended Holding Period (RHP) of this product is 5 years. This is the period over which the investment is expected to break-even. Note that this is not guaranteed and the more your actual holding period differs from the product's Recommended Holding Period, the more your actual risk of losing money will deviate from the product assumptions. If you wish, you may redeem before the RHP at the Net Asset Value of the product. Also, it may be that you have needs and constraints implying a different holding period suitable to you than the RHP. Thus, we recommend that you discuss this with your financial advisor.

## HOW CAN I COMPLAIN?

Complaints concerning the person advising or selling the product may be directed to that advisor or investment bank. Complaints related to the product, or this document can be submitted to the following address: Arco SICAV plc, Finance House, First Floor, Princess Elizabeth Street, Ta' Xbiex, XBX1102, Malta. Investors shall note that a complaint can be also addressed by e-mail to: [arcosicav@arconas.com.mt](mailto:arcosicav@arconas.com.mt).

## OTHER RELEVANT INFORMATION

The information contained in this KID is supplemented by the Fund Offering Supplement and Prospectus which will be provided to retail investors before subscription. Furthermore, a copy of the Prospectus, Articles, Offering Supplement, the latest semi-annual/annual reports and the latest Net Asset Value of the Fund as well as information on the historical performance of the fund may be obtained at Finance House, First Floor, Princess Elizabeth Street, Ta' Xbiex, XBX1102, Malta or via email at: [arcosicav@arconas.com.mt](mailto:arcosicav@arconas.com.mt). Any further information or relevant documentation may be obtained free of charge in English on the PRIIP Manufacturer website on [www.arcosicavplc.com](http://www.arcosicavplc.com). Information contained in the KID document does not constitute a recommendation to buy or sell the product and is no substitute for advisor or investor bank consultation. Updates to this KID will be available by request to [arcosicav@arconas.com.mt](mailto:arcosicav@arconas.com.mt). You can find information related to past performance on the last 10 years and to previous performance scenario at [www.arcosicavplc.com](http://www.arcosicavplc.com).

# Key Information Document (KID)

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT AND GENERAL INFORMATION

**Name of Product:** QV Fund

**Name of PRIIP Manufacturer:** Arco SICAV plc

**PRIIP Manufacture website:** [www.arcosicavplc.com](http://www.arcosicavplc.com)

**ISIN:** MT7000020657

**Telephone:** Call (+356) 2133 6442 for more information

QV Fund (the "Fund") is a sub-fund of Arco SICAV plc (the "Company"), a multi-fund public limited company incorporated under the laws of Malta as a self-managed Undertakings for the Collective Investment in Transferable Securities (UCITS). The Malta Financial Services Authority (MFSA) is responsible for supervising Arco SICAV plc in relation to this Key Information Document (KID). This PRIIP ("Packaged retail and insurance-based investment product") is authorised in Malta. Arco SICAV plc is authorised in Malta and regulated by the MFSA.

**Date of this document:** 29-12-2023

## WHAT IS THE PRODUCT?

**Type:** QV Fund (the "Fund") is a self-managed sub-fund of Arco SICAV plc, which is a Company incorporated under the laws of Malta as a multi-fund investment company with variable share capital (SICAV) and is licensed by the Malta Financial Services Authority. The Company comprises of distinct classes of shares constituting of distinct sub-funds which are segregated patrimonies.

**Objective:** The Fund's Investment Objective is to deliver long term returns to Investors from both income and capital growth, whilst minimising the volatility of the portfolio. More specifically, the Sub-Fund is to aim to provide growth and income over a three to five year horizon. The Manager will focus on investments that offer a combination of income and capital appreciation.

**Investment Policy:** To reach the above objective, the Fund:

- Invests mainly in units of other Collective Investment Schemes (CIS) qualifying as UCITS/or other CISs meeting the requirements of Article 50 of the UCITS Directive, as well as investing directly in listed equity and debt securities. The Sub-Fund may be considered to invest a substantial portion of its assets in other UCITS funds and/or other CISs meeting the requirements of Article 50 of the UCITS Directive. The Sub-funds' portfolio manager has absolute discretion as to how such other CISs are selected on an ongoing basis, subject to applicable legislation/regulation and the Sub-funds' investment objectives and policy. The Sub-Fund follows a best-in-class approach for selecting underlying collective undertakings.
- May also invest in equities, pre-dominantly targeting companies listed on the main exchanges around the world together with exchange traded funds. The Sub-Fund may also target equities of companies of a small-cap nature.
- May utilise debt instruments, whether corporate or sovereign, having a fixed or floating interest rate, and of no particular investment rating.

The Sub-Fund shall not have any limit or exposure concerning the geographic location of any investments entered into and is expected to hold cash to meet redemption requests and investment opportunities. The portfolio is actively managed. This Share Class is an accumulator class. Hence the income from investments held will not be paid out as dividends. Instead, income will be re-invested and reflected in the value of the Shares.

**Intended retail investor:** The Fund is intended to be marketed to retail investors looking for income and capital growth with an investment horizon of three to five years. The Fund has been designed to either form part of a diversified portfolio or to alternatively act as a sole diversified investment. Investors buying the Fund must have an understanding on investing in funds and should be prepared to potentially bear losses given that the Fund is not guaranteed. Investors may receive back less than the amount originally invested and the manufacturer has the right to terminate the product early where the amount you will receive upon early termination may amount to less than invested.

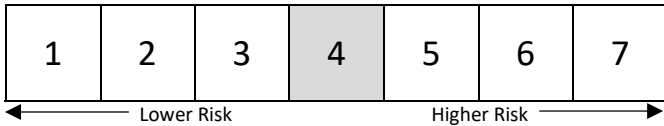
**Term of the Product:** The Fund has been established for an unlimited duration.

**Subscriptions and Redemptions:** Fund shares may be purchased or sold on the day following the 15<sup>th</sup> day of every month (or the next business day if such date is not a business day) and the last Business Day of every month thereafter. In line with the Articles of Association of the Company, there may be instances where the Directors limit the amount of redemptions which can be effected from the Fund or if deemed feasible, may suspend dealing in the Fund.

**Other details:** The Fund's depository bank is Swissquote Financial Services (Malta) Ltd. The Prospectus, annual and half-yearly financial reports are prepared for the entire Umbrella. The Prospectus is supplemented by an Offering Supplement specific to each Sub-Fund. These documents are available free of charge in English as well as in other languages of countries where the Fund is registered. They can be found along with other information, such as unit prices, by contacting, during normal office hours, the Administrator, BOV Fund Services Limited, Premium Banking Centre 475, Triq il-Kbira San Guzepp Santa Venera, SVR 1011 or via email: [bovfs.finance@bov.com](mailto:bovfs.finance@bov.com). In addition this, further information is available at [www.arcosicavplc.com](http://www.arcosicavplc.com).

*Due to the lack of data available for this Sub-Fund, the Portfolio Manager has identified a suitable benchmark being, 40% Bloomberg Barclays Global Aggregate Total Return Hedged, EUR and 60% MSCI All Country World Net Total Return Index EUR.*

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



This risk indicator assumes you keep the product for 5 years. The actual risk may significantly vary if you cash in early and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The above Summary Risk Indicator (SRI) is a guide to the level of risk of this product compared to other products. It illustrates how likely it is that the product will lose money because of future movements in the markets or because the Fund is not able to pay you. We have classified this product as a 4 out of 7 which is a medium risk class. This rates the potential losses from future performance at a medium level and poor market conditions are unlikely to impact our capacity to pay you. This indicator makes use of past returns which may be a poor indicator for the future. Hence, the actual risk of losing money may be significantly higher particularly if the PRIIP is not held for the recommended holding period.

**Be aware of currency risk.** Changes in exchange rates to which the Fund is exposed will affect the final return you get. If this PRIIP is denominated in a currency other than the official currency of the Member State where the PRIIP is being marketed, the return, when expressed in the official currency of the Member State where the PRIIP is being marketed, may change depending on currency fluctuations. Such risks are not considered as part of the SRI. Furthermore, the Fund may expose you to liquidity risks in view that redemptions may only take place every two weeks and under certain circumstances may be partially limited or full ceased for a limited time.

The product may be further exposed to other risks including but not limited to counterparty, operational, political and legal risks, all of which are not considered within the SRI grading. Kindly refer to the Prospectus for additional details. The PRIIP holds no capital protection against market risk or credit risk so you could lose some or all of your investment. **Should your investment fall below the minimum holding, you may be requested to provide additional investment.**

### Performance Scenarios

What you will get from this Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund and the suitable benchmark as relevant over the last 10 years. Markets may develop very differently in the future.

Recommended holding period: 5 years			
Example Investment: 10,000 EUR		<i>If you exit after 1 year</i>	<i>If you exit after 5 years (the RHP)</i>
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
<b>Stressed scenario</b>	What you might get back after costs	4,370 EUR	3,730 EUR
	Average return each year	-56.3 %	-17.9 %
<b>Unfavorable scenario</b>	What you might get back after costs	8,470 EUR	8,370 EUR
	Average return each year	-15.3 %	-3.5 %
<b>Moderate Scenario</b>	What you might get back after costs	10,240 EUR	11,590 EUR
	Average return each year	2.4 %	3.0 %
<b>Favorable Scenario</b>	What you might get back after costs	12,990 EUR	13,430 EUR
	Average return each year	29.9 %	6.1 %

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest EUR 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not account for the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not consider your personal tax situation, which may also affect how much you get back. Whilst the above estimates reflect an analysis of what may happen to the portfolio returns under various scenarios, the product may be affected by several additional risk factors and it may be that the maximum loss is that you lose all your investment. Please refer to the Prospectus for a more detailed explanation on potential risks. Should your investment fall below the minimum holding, you may be requested to provide additional investment.

*Unfavourable scenario:* this type of scenario occurred for an investment using the benchmark as applicable between December 2021 and December 2022 if you exit after 1 year and January 2018 and March 2020 if you exit after 5 years.

*Moderate scenario:* this type of scenario occurred for an investment using the benchmark as applicable between November 2015 and November 2016 if you exit after 1 year and September 2015 and September 2020 if you exit after 5 years.

*Favourable scenario:* this type of scenario occurred for an investment using the benchmark as applicable between March 2020 and March 2021 if you exit after 1 year and February 2016 and February 2021 if you exit after 5 years.

## WHAT HAPPENS IF ARCO SICAV PLC IS UNABLE TO PAY OUT?

Losses are not covered by a guarantee scheme. Furthermore, with respect to Swissquote Financial Services (Malta) Ltd which is responsible for the safekeeping of the assets of the Fund (the "Depository"), there is potential default risk if the assets of the Fund held with the Depository are lost. However, such default risk is limited due to the requirement of segregation of assets between those held by the Depository and the Fund.

## WHAT ARE THE COSTS?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed that in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario. We also assumed that 10,000 EUR is invested.

Investment 10,000 EUR	if you exit after 1 year	if you exit after 5 years recommended holding period
Scenarios		
Total Costs	85 EUR	425 EUR
Annual Cost Impact (*)	0.8%	0.8% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.8% before costs and 3.0% after costs.

### Composition of Costs

The table below shows different types of costs applicable to the investment return you might get and the meaning of the different cost categories. The table also shows the impact on return per year. These figures are based on estimated costs, often referencing historic data, and therefore the actual costs paid by an investor may differ.

			If you exit after 1 year
<b>One-Off Costs upon entry or exit</b>	Entry Costs	The impact of the costs you pay when entering an investment. This is the most you will pay, and you could pay less. We do not charge an entry fee.	0 EUR
	Exit Costs	The impact of the costs of exiting your investment when it matures. We do not charge an exit fee for this product.	0 EUR
<b>Ongoing Costs</b>	Management fees and other administrative or operating costs	0.8% of the value of your investment per year. This percentage is based on actual costs over the last year.	82EUR
	Transaction costs	0.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell	3 EUR
<b>Incidental Costs</b>	Performance fees	0% of the value of your investment per year. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years	0 EUR
	Carried Interest	There is no carried interest for this Sub-Fund.	0 EUR

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

### Recommended Holding Period: 5 years

The Recommended Holding Period (RHP) of this product is 5 years. This is the period over which the investment is expected to break-even. Note that this is not guaranteed and the more your actual holding period differs from the product's Recommended Holding Period, the more your actual risk of losing money will deviate from the product assumptions. If you wish, you may redeem before the RHP at the Net Asset Value of the product. Also, it may be that you have needs and constraints implying a different holding period suitable to you than the RHP. Thus, we recommend that you discuss this with your financial advisor.

## HOW CAN I COMPLAIN?

Complaints concerning the person advising or selling the product may be directed to that advisor or investment bank. Complaints related to the product, or this document can be submitted to the following address: Arco SICAV plc, Finance House, First Floor, Princess Elizabeth Street, Ta' Xbiex, XBX1102, Malta. Investors shall note that a complaint can be also addressed by e-mail to: [arcosicav@arconas.com.mt](mailto:arcosicav@arconas.com.mt).

## OTHER RELEVANT INFORMATION

The information contained in this KID is supplemented by the Fund Offering Supplement and Prospectus which will be provided to retail investors before subscription. Furthermore, a copy of the Prospectus, Articles, Offering Supplement, the latest semi-annual/annual reports and the latest Net Asset Value of the Fund as well as information on the historical performance of the fund may be obtained at Finance House, First Floor, Princess Elizabeth Street, Ta' Xbiex, XBX1102, Malta or via email at: [arcosicav@arconas.com.mt](mailto:arcosicav@arconas.com.mt). Any further information or relevant documentation may be obtained free of charge in English on the PRIIP Manufacturer website on [www.arcosicavplc.com](http://www.arcosicavplc.com). Information contained in the KID document does not constitute a recommendation to buy or sell the product and is no substitute for advisor or investor bank consultation. Updates to this KID will be available by request to [arcosicav@arconas.com.mt](mailto:arcosicav@arconas.com.mt). You can find information related to past performance on the last 10 years and to previous performance scenario at [www.arcosicavplc.com](http://www.arcosicavplc.com).

# Key Information Document (KID)

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT AND GENERAL INFORMATION

Name of Product: QV II Fund

Name of PRIIP Manufacturer: Arco SICAV plc

PRIIP Manufacture website: [www.arcosicavplc.com](http://www.arcosicavplc.com)

ISIN: MT7000034260

Telephone: Call (+356) 2133 6442 for more information

QV II Fund (the "Fund") is a sub-fund of Arco SICAV plc (the "Company"), a multi-fund public limited company incorporated under the laws of Malta as a self-managed Undertakings for the Collective Investment in Transferable Securities (UCITS). The Malta Financial Services Authority (MFSA) is responsible for supervising Arco SICAV plc in relation to this Key Information Document (KID). This PRIIP ("Packaged retail and insurance-based investment product") is authorised in Malta. Arco SICAV plc is authorised in Malta and regulated by the MFSA.

Date of this document: 29-12-2023

## WHAT IS THE PRODUCT?

**Type:** QV II Fund (the "Fund") is a self-managed sub-fund of Arco SICAV plc, which is a Company incorporated under the laws of Malta as a multi-fund investment company with variable share capital (SICAV) and is licensed by the Malta Financial Services Authority. The Company comprises of distinct classes of shares constituting of distinct sub-funds which are segregated patrimonies.

**Objective:** The Fund's Investment Objective is to deliver long term returns to Investors from both income and capital growth whilst accepting elevated volatility of the portfolio.

**Investment Policy:** To reach the above objective, the Fund:

- Invests mainly in units of other Collective Investment Schemes (CIS) qualifying as UCITS/or other CISs meeting the requirements of Article 50 of the UCITS Directive, as well as investing directly in listed equity and debt securities. The Sub-Fund may be considered to invest a substantial portion of its assets in other UCITS funds and/or other CISs meeting the requirements of Article 50 of the UCITS Directive. The Sub-funds' portfolio manager has absolute discretion as to how such other CISs are selected on an ongoing basis, subject to applicable legislation/regulation and the Sub-funds' investment objectives and policy. The Sub-Fund follows a best-in-class approach for selecting underlying collective undertakings.
- May also invest in equities, pre-dominantly targeting companies listed on the main exchanges around the world together with exchange traded funds. The Sub-Fund may also target equities of companies of a small-cap nature.
- May utilise debt instruments, whether corporate or sovereign, having a fixed or floating interest rate, and of no particular investment rating.

The Sub-Fund shall not have any limit or exposure concerning the geographic location of any investments entered into and is expected to hold cash to meet redemption requests and investment opportunities. The portfolio is actively managed. This Share Class is an accumulator class. Hence the income from investments held will not be paid out as dividends. Instead, income will be re-invested and reflected in the value of the Shares.

**Intended retail investor:** The Fund is intended to be marketed to retail investors looking for income and capital growth with an investment horizon of three to five years. The Fund has been designed to either form part of a diversified portfolio or to alternatively act as a sole diversified investment. Investors buying the Fund must have an understanding on investing in funds and should be prepared to potentially bear losses given that the Fund is not guaranteed. Investors may receive back less than the amount originally invested and the manufacturer has the right to terminate the product early where the amount you will receive upon early termination may amount to less than invested.

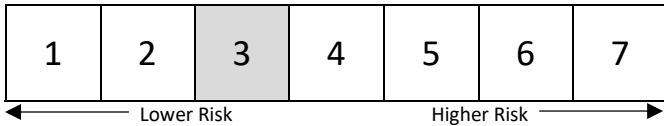
**Term of the Product:** The Fund has been established for an unlimited duration.

**Subscriptions and Redemptions:** Fund shares may be purchased or sold on the day following the 15<sup>th</sup> day of every month (or the next business day if such date is not a business day) and the last Business Day of every month thereafter. In line with the Articles of Association of the Company, there may be instances where the Directors limit the amount of redemptions which can be effected from the Fund or if deemed feasible, may suspend dealing in the Fund.

**Other details:** The Fund's depository bank is Swissquote Financial Services (Malta) Ltd. The Prospectus, annual and half-yearly financial reports are prepared for the entire Umbrella. The Prospectus is supplemented by an Offering Supplement specific to each Sub-Fund. These documents are available free of charge in English as well as in other languages of countries where the Fund is registered. They can be found along with other information, such as unit prices, by contacting, during normal office hours, the Administrator, BOV Fund Services Limited, Premium Banking Centre 475, Triq il-Kbira San Guzepp Santa Venera, SVR 1011 or via email: [bovfs.finance@bov.com](mailto:bovfs.finance@bov.com). In addition this, further information is available at [www.arcosicavplc.com](http://www.arcosicavplc.com).

*Due to the lack of data available for this Sub-Fund, the Portfolio Manager has identified a suitable benchmark being, 40% Bloomberg Barclays Global Aggregate Total Return Hedged, EUR and 60% MSCI All Country World Net Total Return Index EUR.*

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



This risk indicator assumes you keep the product for 5 years. The actual risk may significantly vary if you cash in early and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The above Summary Risk Indicator (SRI) is a guide to the level of risk of this product compared to other products. It illustrates how likely it is that the product will lose money because of future movements in the markets or because the Fund is not able to pay you. We have classified this product as a 3 out of 7 which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level and poor market conditions are unlikely to impact our capacity to pay you. This indicator makes use of past returns which may be a poor indicator for the future. Hence, the actual risk of losing money may be significantly higher particularly if the PRIIP is not held for the recommended holding period.

**Be aware of currency risk.** Changes in exchange rates to which the Fund is exposed will affect the final return you get. If this PRIIP is denominated in a currency other than the official currency of the Member State where the PRIIP is being marketed, the return, when expressed in the official currency of the Member State where the PRIIP is being marketed, may change depending on currency fluctuations. Such risks are not considered as part of the SRI. Furthermore, the Fund may expose you to liquidity risks in view that redemptions may only take place every two weeks and under certain circumstances may be partially limited or full ceased for a limited time.

The product may be further exposed to other risks including but not limited to counterparty, operational, political and legal risks, all of which are not considered within the SRI grading. Kindly refer to the Prospectus for additional details. The PRIIP holds no capital protection against market risk or credit risk so you could lose some or all of your investment. **Should your investment fall below the minimum holding, you may be requested to provide additional investment.**

### Performance Scenarios

What you will get from this Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund and the suitable benchmark as relevant over the last 10 years. Markets may develop very differently in the future.

Recommended holding period: 5 years			
Example Investment: 10,000 EUR		If you exit after 1 year	If you exit after 5 years (the RHP)
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
<b>Stressed scenario</b>	What you might get back after costs	4,170 EUR	4,090 EUR
	Average return each year	-58.3 %	-16.4 %
<b>Unfavorable scenario</b>	What you might get back after costs	8,620 EUR	8,620 EUR
	Average return each year	-13.8 %	-2.9 %
<b>Moderate Scenario</b>	What you might get back after costs	10,550 EUR	13,460 EUR
	Average return each year	5.5 %	6.1 %
<b>Favorable Scenario</b>	What you might get back after costs	13,260 EUR	15,360 EUR
	Average return each year	32.6 %	9.0 %

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest EUR 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not account for the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not consider your personal tax situation, which may also affect how much you get back. Whilst the above estimates reflect an analysis of what may happen to the portfolio returns under various scenarios, the product may be affected by several additional risk factors and it may be that the maximum loss is that you lose all your investment. Please refer to the Prospectus for a more detailed explanation on potential risks. Should your investment fall below the minimum holding, you may be requested to provide additional investment.

*Unfavourable scenario:* this type of scenario occurred for an investment using the benchmark as applicable between December 2021 and December 2022 if you exit after 1 year and December 2021 and December 2022 if you exit after 5 years.

*Moderate scenario:* this type of scenario occurred for an investment using the benchmark as applicable between March 2018 and March 2019 if you exit after 1 year and August 2014 and August 2019 if you exit after 5 years.

*Favourable scenario:* this type of scenario occurred for an investment using the benchmark as applicable between March 2020 and March 2021 if you exit after 1 year and November 2016 and November 2021 if you exit after 5 years.

## WHAT HAPPENS IF ARCO SICAV PLC IS UNABLE TO PAY OUT?

Losses are not covered by a guarantee scheme. Furthermore, with respect to Swissquote Financial Services (Malta) Ltd which is responsible for the safekeeping of the assets of the Fund (the "Depository"), there is potential default risk if the assets of the Fund held with the Depository are lost. However, such default risk is limited due to the requirement of segregation of assets between those held by the Depository and the Fund.

## WHAT ARE THE COSTS?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed that in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario. We also assumed that 10,000 EUR is invested.

Investment 10,000 EUR	if you exit after 1 year	if you exit after 5 years recommended holding period
Scenarios		
Total Costs	75 EUR	377 EUR
Annual Cost Impact (*)	0.8%	0.8% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.9% before costs and 6.1% after costs.

### Composition of Costs

The table below shows different types of costs applicable to the investment return you might get and the meaning of the different cost categories. The table also shows the impact on return per year. These figures are based on estimated costs, often referencing historic data, and therefore the actual costs paid by an investor may differ.

			If you exit after 1 year
<b>One-Off Costs upon entry or exit</b>	Entry Costs	The impact of the costs you pay when entering an investment. This is the most you will pay, and you could pay less. We do not charge an entry fee.	0 EUR
	Exit Costs	The impact of the costs of exiting your investment when it matures. We do not charge an exit fee for this product.	0 EUR
<b>Ongoing Costs</b>	Management fees and other administrative or operating costs	0.5% of the value of your investment per year. This percentage is based on actual costs over the last year.	54 EUR
	Transaction costs	0.2% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell	22 EUR
<b>Incidental Costs</b>	Performance fees	0% of the value of your investment per year. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years	0 EUR
	Carried Interest	There is no carried interest for this Sub-Fund.	0 EUR

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

### Recommended Holding Period: 5 years

The Recommended Holding Period (RHP) of this product is 5 years. This is the period over which the investment is expected to break-even. Note that this is not guaranteed and the more your actual holding period differs from the product's Recommended Holding Period, the more your actual risk of losing money will deviate from the product assumptions. If you wish, you may redeem before the RHP at the Net Asset Value of the product. Also, it may be that you have needs and constraints implying a different holding period suitable to you than the RHP. Thus, we recommend that you discuss this with your financial advisor.

## HOW CAN I COMPLAIN?

Complaints concerning the person advising or selling the product may be directed to that advisor or investment bank. Complaints related to the product, or this document can be submitted to the following address: Arco SICAV plc, Finance House, First Floor, Princess Elizabeth Street, Ta' Xbiex, XBX1102, Malta. Investors shall note that a complaint can be also addressed by e-mail to: [arcosicav@arconas.com.mt](mailto:arcosicav@arconas.com.mt).

## OTHER RELEVANT INFORMATION

The information contained in this KID is supplemented by the Fund Offering Supplement and Prospectus which will be provided to retail investors before subscription. Furthermore, a copy of the Prospectus, Articles, Offering Supplement, the latest semi-annual/annual reports and the latest Net Asset Value of the Fund as well as information on the historical performance of the fund may be obtained at Finance House, First Floor, Princess Elizabeth Street, Ta' Xbiex, XBX1102, Malta or via email at: [arcosicav@arconas.com.mt](mailto:arcosicav@arconas.com.mt). Any further information or relevant documentation may be obtained free of charge in English on the PRIIP Manufacturer website on [www.arcosicavplc.com](http://www.arcosicavplc.com). Information contained in the KID document does not constitute a recommendation to buy or sell the product and is no substitute for advisor or investor bank consultation. Updates to this KID will be available by request to [arcosicav@arconas.com.mt](mailto:arcosicav@arconas.com.mt). You can find information related to past performance on the last 10 years and to previous performance scenario at [www.arcosicavplc.com](http://www.arcosicavplc.com).